LY THEORIES FOR THE TRADERS

ince of Any Definite News in he Stock Market Leaves All Guessing.

CTICALLY NO BUYING BY THE OUTSIDERS

ciderable Profit-Taking by Those Who Purchased During Depression.

W YORK, July 12.-Speculators osed a decline in prices rather pronounced today's stock marefenseless" so far as it im-an entire absence of buying the term was accurate. The buying in evidence was an occa-l covering movement by the suc-d bear traders who were satisfied e inviting profits on the decline

hat way.

That passed for news about the rexchange, in explanation of the ment, clearly was simple conjector the most part by the traders, were following the movement out knowing where the large supof stocks came from that poured e market. The volume of the ure for the day's total of the day The quick effect of the revived in forcing down prices is eviof the prevailing disposition to the part of those who make earance in the market at all. rs laid stress on the continued in the far West of the presiof the Great Northern as dis-ing the rumors of yesterday that sems of the Great Northern ore terms of the Great Northern ore is deal was to be promptly anosed. As a matter of fact, the set of professional opinion is that and other reports which have the only available means of ins prices to advance, are much effective while left in the realmarmise than they would be as ally confirmed. It is feared that formal announcement would lead ding to realize, as in the case of favorable developments recently. favorable developments recently. 0, \$2,003,000 d States 2s advanced 14 per on call.

New York Bonds.

8 refunding 2s. registered	
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1,300

141 1/4 115 1/4 127 1/4

COPPER AND TIN DOWN IN LONDON

New York Market Is Dull and Also Shows Considerable Weakness.

New	York	SILVER65%c
New	York	COPPER. \$17.75@18.00 LEAD. exchange \$5.75
New	York	LEAD.

NEW YORK, July 12 .- There was a further decline in the London tin market, chiefly in the quotation for futures. Spot was quoted at £164 178

futures. Spot was quoted at £164 178, 6d and futures at £164 28 6d.
Locally the market was dull with spot quoted at 35.75@36.25, or about five points lower on the average.
Copper had a sharp break in the London market, with spot quoted at £79 5s, and futures at £78 15s. Locally the market was more or less nominal at lower prices. Lake is quoted at 18.37½@18.75; electrolytic at 18.12½@18.50, and casting at 17.75@18.00.

Lead was unchanged at f16 6s 3d in London. Locally, prices were lower on lots out of store, and the market was quoted at 5.75.

Spelter declined 5s to f26 10s in London. Locally, the market was dull and unchanged, with spot quoted at 5.82½ @5.97½.

Iron was 1d to 1½ d lower in the English market, with Standard Joun-Lead was unchanged at f16 6s 3d in

Iron was 1d to 1½d lower in the English market, with Standard foundry quoted at 49s 9d and Cleveland warrants at 50s. Locally, the market was unchanged; No. 1 foundry northern is quoted at 18.25@18.75; No. 2 do., 17.75@18.25; No. 1 foundry southern at 17.50@18.00; No. 2 do., 17.00@17.50.

New York Money.

NEW YORK, July 12.-Close: Prime NEW YORK, July 12.—Close: Prime mercantile, 5@5½ per cent. Sterling exchange, easy, with actual business in bankers' bills at \$4.84.60@4.84.65 for demand and at \$4.81.80@4.81.85 for sixty-day bills, posted rates, \$4.82½@4.85½; commercial bills, \$4.81%. Mexican dollars, 50½c. Government bonds firm; railroad bonds, weak.

Money on call steady, 2½@3 per cent;

Money on call steady, 24@3 per cent;

ruling rate, 2% per cent; last loan, 2½ per cent; closing bid, 2½ per cent; offered, 2% per cent.

Time loans strong; 60 days, 4½@4½ per cent; ninety days, 4½@5 per cent; six months, 5½@5% per cent.

Treasury Statement.

WASHINGTON, July	12Today's
statement of the Treasur	y balances in
the general fund shows:	0.0004000000
Available cash balance	\$178,270,501
Gold coin and bullion	95,594,700
Gold certificates	

New York Sugar.

NEW YORK, July 12.—Sugar—Raw steady. Fair refining, 3.7-52c; centrifu-gal, .96 test, 3.23-32c; molasses sugar, 2.31-32c. Refined steady; crushed, \$5.40; powdered, \$4.80; granulated, \$4.70.

Sales High Low Close

200	Sales.	High.		Close.
Hock Val III Cent Intl P pfd Int Pump pfd Ia Cent pfd	1 600	174%	17336	11334 1134 114 824 46 8114
Intl P	700	18	175	1.5
pfd	300	80%	82.5	821/2
Int Pump	i - re-re-	3211	2111	46 8136
pfd	100	24.74	84	24
la Cent.	. 200	2172		
pfd K C So pfd Louis & Mex Ct M & St I M, St P S Ste M	200	2334	23 % 49 139 % 19 % 64 %	23
pfd	1,300	50%	49	49.54
Louis &	N 3,400	20%	139%	1016
Mex Ct	- 800	64 56	6414	63
M & St P	R-	0.8.78	17.4.72	
S Ste M		10000	20.00	152
S Ste M pfd Mo Pac M. K & T pfd		24.00	****	169
Mo Pac	4,900	9019	88 % 31 %	89 % 32 % 65 %
M. K & I	500	86	65 14	6516
North To	2.900	72%	7135	7214
NRR	of			
M pfd.	100	37%	128	3716 128%
NYC	t 3,500	129	228	
A iv	1 100	47	46%	4634
S Ste M pfd S Ste M pfd M	900	87	46% 85%	86
pfd	000000000000000000000000000000000000000	2017	91%	20.5
No Am	700	321	22	91 % 31 123 % 88 %
Pac Mall	50.100	124	12334	123 %
P Gas	1,500	89	8816	88 16
P. C C	A			
St L	2 200	45	43 %	1.2
P S Car.	100	95	95 219	95
P P Car	100	219	219	217
Rending	144,600	119%	1177	A A 17 2 18
1st prd		2.7 1.3	1111	95
2nd prd	1 700	25	24	2.4.35
R Steel	900	94	9335	9234
R I Co.	1,800	2314	225k	22%
pfd	900	61%	60.35	60
St L & S	F	41	50	40
St T. S	W		200000	2034
pfd	100	5.0	5.0	4939
Rending lat pfd 2nd pfd R Steel pfd R I Co pfd st L & S 2nd pfd St L & S pfd So Pac pfd So Ry	2,200	65.11	93 16	1161
pid	6 600	33.34	3214	3 2 3h
nfd	100	98	9.8	95
TC&I.	600	14334	141	30 16
Tex & P	7.00	30.54	30	30.1%
St L S pfd So Pac pfd So Pac pfd T C & I Tex & P T, St L West pfd U S EX: U S RI U S RI U S RI U S R pfd U S Ex D Ch pfd Wabash pfd W-F EX	2.000	26%	26 %	25 % 44 %
pfd	800	46%	44	44%
Un Pac	101,900	141%	139 %	140%
pfd	14 YXXAX	* 1000	2237	94 118 79 40 1/2 106 1/2 33 1/4
U S PIC	v. 100	79	7.9	79
USR	3,800	42%	40	401/2
pfd	4,200	105	106 %	221
U S Stee	1.200	10014	9914	99 % 32 %
pid Ch	800	33	31%	32%
nfd	200	107%	107%	106 14
Wabash	1,700	1.9	18%	18 % 44 %
pfd	NA RECEIVE	1000	1111	281
W-F EX	11 13 1	22.0	2.2.2.4	150%
West Un	100	91%	9.0	9134
W & L	E	2314	12.77	16.5%
Win C	100	3 4 4 3 4	194 % 194 %	1435
pid	14.50	199	19414	196%
Cent Lea	1,00	199	35	36 % 101 %
pfd	100	101%		10116
Sloss	1,200	0 290	69 284	69 287
Gt No D	2,60	70 0 250 0 35 0 73 14	3434	
pfd	60	0 7314	73 %	6.07.7%
Wabash pfd W-F Ex West El West El West El Wis C pfd No Pac Cent Lea pfd Sloss Gt No D Int Met pfd Total	sales T	or the	day.	933,500
T WEST COST				

Cured a Comrade of Cholera Morbus and Saved His Life.

shares

"While returning from the Grand Army Encampment at Washington City, a comrade from Elgin, Ill., was taken with cholera morbus and was in a critical condition," says Mr. J. E. Houghland, of Eldon, Iowa, "I gave him Chamberlain's Colle, Cholera and Diarrhcea Remedy and believe saved his life. I have been engaged for ten years in immigration work and conyears in immigration work and conducted many parties to the south and west. I always carry this remedy and have used it successfully on many octoudy.

LIVERPOOL, July 12.—Close: Wheat —July, 6s 6%d; September, 6s 6%d; December, 6s 6%d. Weather in England cloudy.

casions. No person traveling or at home should be without this remedy." For ER, 161 8 Main. Tel. Bell 792.

BEST CANTALOUPES OF SEASON HERE

They Are From California and, Strange to Say, Are Fit to Eat.

FRUIT IN PLENTY FROM UTAH IN MARKET

Home Poultry Is Coming Into the Market in Better Shape.

There arrived on the local market Thursday a carload of cantaloupes from California. This shipment is one of the best that has arrived this year. The price ranges from \$2 to \$3.25 a crate wholesale. There was received during the early part of the week shipments from Nevada and other points of consequence of inferior quality and had

consequence of inferior quality and had to be sold at any price.

Large supplies of local fruit were to be had Thursday. Cherries, blackberries, currants and raspberries were in the market in abundance. The hot weather had its effect on the fruit, but sales were here; there is a constant. weather had its effect on the fruit, but sales were better than on Wednesday, and the supplies were fairly well exhausted by closing time. Watermelons are now seiling at from 40 to 60 cents each. There is a good demand for then, and the supply is plentiful.

Home poultry is beginning to come into market in better shape. The wholesale prices Thursday were: Turkeys, 25 cents; dressed ducks, 18 to 20 cents; dressed hens. 16 cents, and

cents; dressed hens, 16 cents, and dressed springs, 20 cents. A pientiful supply of fish was on hand, the princi-pal varieties being salmon, halibut, pike, Mackinaw trout and bass. Prices remained the same.

Wholesale Quotations.

Hay, Grain and Straw.—Oat straw, per bale, in car lots, 35c; alfalfa, \$15.00; tlmothy, per ton, baled, \$20.00; wheat, per cwt., \$1.50@1.65; corn. per cwt., \$1.25@1.30; corn. cracked, \$1.35; Idaho oats, \$1.20; rolled oats, \$2.05; Eastern oats, \$1.75; barley, rolled, \$1.60; flour, bakers' No. 1, \$1.80; flour, straight grade, \$1.90; flour, high patent, \$2.10; rye, \$2.00; bran, 95c@\$1.00; bran and shorts, \$1.00.

LIVE STOCK MARKETS.

Chicago.

CHICAGO, July 12.-Cattle-Receipts 5000; market steady to strong. Beeves, 14.25@6.30; cows and helfers, 11.25@5.10; stockers and feeders, 12.60@4.40; Texans, 13.90@5.00; calves, 14.70@6.65. Hogs—Receipts 19.000; market steady, Estimated receipts tomorrow, 14.000. Mixed and butchers, 16.50@7.00; good heave 15.75@7.00 heavy, \$6.75@7.00; rough heavy, \$6.35@ 6.60; light, \$6.50@6.974; pigs, \$5.80@ 6.50; bulk of sales, \$6.80@6.95.

Sheep-Receipts 16,000; market strong. Sheep, \$4.60@6.15; lambs, \$5.75@8.50.

OMAHA, July 12.-Cattle-Receipta 1700; market strong to 10c higher. Native steers, \$4.50@6.00; cows and helfers, \$3.00@4.50; Western steers, \$3.50@4.85; canners, \$1.50@2.75; stockers and

4.50; canners, \$1.00@2.70; stockers and feeders. \$2.80@4.20; calves, \$3.00@5.50; bulls and stags, \$2.75@4.25.

Hogs—Receipts \$0000; market a shade higher. Heavy. \$6.60@6.70; mixed, \$6.52½@6.65; light, \$6.60@6.75; pigs, \$5.75@6.50; bulk of sales, \$6.62½@6.65. Sheep-Receipts 4000; market steady to stronger. Yearlings, \$5.50@6.25; wethers, \$5.25@5.75; ewes, \$4.75@5.85; lambs, \$6.25@7.75.

Kansas City.

KANSAS CITY, July 12.-Cattle-Re-KANSAS CITY, July 12.—Cattle-Receipts, 6000. Market steady to 10c higher. Native steers, \$4.25@6.10; native cows and heifers, \$2.50@5.35; stockers and feeders, \$2.75@4.50; bulls, \$2.40@4.00; calves, \$2.50@4.50.
Hogs—Receipts, 8000. Market steady. Bulk of sales, \$6.75@6.82½; heavy, \$6.80@6.85; packers, \$6.75@6.85; pigs and

lights \$5.00@6.82\f.
Sheep-Receipts, 6000, Market strong,
Muttons, \$5.00@6.25; lambs, \$6.00@8.00;

range wethers, \$6.25@6.50; ewes, \$4.25@ 5.50.

St. Joseph.

ST. JOSEPH. July 12.—Cattle—Receipts, 1316; strong natives, \$4.50@6.00; cows and heifers, \$1.75@3.00; stockers and feeders, \$3.00@3.75.

Hogs-Receipts, 7130; market strong to 5c higher; light, \$6.75\$6.85; medium and heavy, \$6.70\$6.82\footnote{1}.

Sheep-Receipts, 2100; 10\$6.25c lower; lambs, \$7.75; yearlings, \$6.00; wethers,

St. Louis Wool.

ST. LOUIS, July 12.-Wool-Steady; medium grades, combing and clothing, 27@28c; light fine, 18@22c; heavy fine, 14@17c; tub washed, 32@42c.

New York Grain, Etc.

NEW YORK, July 12.—Flour—Receipts, 12,740 barrels, exports, 7872; steady, with moderate demand. steady, with moderale demand.

Wheat—Receipts, 24,800; exports, 23,828 bushels; export firm, No. 2 red, 84%c nominal elevator; No. 2 red, 85%c nominal elevator; No. 1 Northern Duluth, 88%c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal f. o. b. afloat; No. 1 Northern Manitoba, 89c nominal was firm and decidedly higher on a broad trade, bullish news from the Northwest and good foreign buying. Bulls also laid stress on a larger flour demand, the unfavorable Russian crop and political news and prospects for small shipments. The market later weakened under realizing, but was finally strong on rust news, closing %c to %c net higher May, 88% @89c, closed, 88%c; July, 88% @88%c, closed, 88%c; September, 84@851-16c, closed, 88%c.

Minneanolls Wheat

Minneapolls Wheat

MINNEAPOLIS, July 12.—Wheat— July, 78c; September, 784@75%c; May, 82%c; No. 1 hard, 81c; No. 2 Northern, 80c; No. 2 do. 78%c.

Liverpool Wheat.

LIVERPOOL, July 12.—Close: Wheat.—July, 6s 6%d; September, 6s 6%d; December, 6s 6%d. Weather in England

GOOD DAY FOR BULLS IN WHEAT MARKET

Fear of Damage to Spring Crop and Increased Demand for Flour the Cause.

CHICAGO, July 12—Fear of dam-age by rust to the spring wheat crop and an improved demand for flour imwheat market, the September delivery closing with a net gain of %c. Corn was off %c Coats were up %c. Provisions were 7½c to 15c lower.

Despite a slight advance at Liverpool the local market opened easy on

pool the local market opened easy on moderate selling by pit traders. Prices, however, quickly recovered, and for the remainder of the day sentiment in the wheat pit was bullish. Rains in the Canadian northwest and prospects of unfavorable weather in the spring wheat territory of this country, to-gether with higher prices for wheat at Minneapolis tended to advance

prices here.

The strength of the Northwestern market seems to confirm the reports of damage by rust in the wheat fields of North Dakota. St. Louis and Kansas City claim fair sales of flour cantaloupes which were over-ripe upon for export, and this added to the firm-arrival. These cantaloupes were as a ness. Foreign news also favored the bulls.

It was reported that the crop in southern Russia had been badly damaged by rain, and that Argentine re-ports had declined. The market closed strong. September opened unchanged to 14@14c lower, at 78c to 7814c, adto 7914@7914c, and closed at

RANGE OF THE LEADING FUTURES,

241224	200 - 200	A CALLERY	****	T C Trees
	Open.	High.	Low.	Close
Whea				
July	78	78 %	:77.56	78%
Sept	7834	7934	7.8	79
Dec	78%	8074	80 %	
Corne		100, 10, 15, 75, 75	1.12.000000	
July	5214	5.2	5214	52%
Sept	5.2.76	5.0	52%	52 %
May	52% 51%	51 14	50	50%
Onts-				
July	2.5	39 %	28 %	383
Sept	36	26 %	35 %	36
Dec	26%	37	36%	36%
May	26 % 26 %	28 %	38 14	38%
Mesic	Pork, pe.	r barrel	-	
July	18.87%	18.8744	18.8736	18.874
Sept	17.52%	17.5234	17.35	17.374
Lard	ner 100	nounda		
July	9.05 0.20	9.10	9.0234	9.02%
Sept	0.20	9.22%	9.1234	9.124
Oct	9.22%	9.27%	9.21%	9.274
Short	Ribs. pe	r 100 p	ounds-	-10.0
July	9.67%	9.67%	9.50	9.55
Sept	9.55	9.57%	9.45	9 47 5
Oct	9.55	9.25	9.17%	9.20
	CASH			
Cash	quotati			follows
Flour s	trade: N	one was	rice who	nt SOA
\$1 14 c	teady; No. 3, 7	CIL SETS	Mar No	m. 1, 10 11 11
79 14 49 71	Sec. No	12 G 10	7 7 W C	No.
19179 1411	A 160	a cor	the wat to C	4 68 Ch.

No. 1 flaxseed. \$1.05, No. 1 Northwest-ern. \$1.10; prime timothy seed, \$4.00; clover, contract grades, \$11.25; short ribs sides (loose), \$9.50@9.60; mess pork, per barrel, \$18.85@18.87%; lard, per 100 pounds. \$9.02%; short clear sides (boxed), \$9.87% [10.00], whisky, basis of high wines, \$1.29. RECEPTS AND SHIPMENTS.

Articles— Receipts Snipments.
Flour, barrels 12,590 13,900
Wheat, bushels 105,000 19,000
Corn, bushels 362,400 478,900
Oats, bushels 151,500 175,800
Rye, bushels 1,000
Barley, bushels 12,190 3,200 Corn, bushels
Oats, bushels
Rye, bushels
Barley, bushels

PRODUCE EXCHANGE. On the produce exchange today the butter market was steady, creameries, 15@18c. Eggs steady at mark, cases included, 12@14\c. firsts, 14\c. prime firsts, 16c. extras. 18c. Cheese steady, 11\c.

Nevadas in San Francisco.

James A. Pollock & Co. furnish the fol-lowing San Francisco stock quotations, received over their private wire:

	Bi4.	Anked.
Belmont Cash Boy Golden Anchor	\$ 6.00	\$ 5.11%
Beimont Cash Boy Golden Anchor Home Jim Butler MacNamara Midway Montana North Star Ohlo Tonopah Extension Tonopah Nevada West End Adams Atlanta Blue Bull Booth Columbia Min Conqueror Diamondfield Dixie Goldfield Jumbo Jumbo Extension Kendall Laxuma	.10	.14
Home	15	17 1.12 % 67 2.20 2.85
Jim Butler	1.10 66 2.15 2.80	7 1 1 34
MacNamara	66	67
Midway	2.15	2.20
Montana	2.80	2.85
North Star	-44	-45
Ohlo	28	.29
Tonopah Extension	6.00	19.00
Tonopah Nevada	18.00	19.00
West End	2,25	2.30
Adams	:06	.18
Atlanta	1.1	.13
Dunch	7.0	39
Columbia Min	16	.19
Conqueror	12	14
Diamondfield	3.4	.36
Dixie	.07	-08
Goldfield	.38	40
Jumbo	1.20	1.25
Jumbo Extension	.17	19
Jumbo Extension Kendail Laguna May Queen Mohawk Red Top Sandstorm Silver Pick St. Ives National Bank Denver Eclipse Gold Bar	.56	COLUMN TO SERVICE
Laguna	1.7	.19
May Queen	, 15	.19
Mohawk	1.35	1.375
Red Top	1.25	1.37% 1.27% .60
Sandstorm	.23	5.50
Silver Fick	.39	400
National Bank	4.1	46
Tianver	1.35	1.50
Eclipse	1.05	80
Gold Bar	1.05	1 074
Original	14	.15
Steinway	.28	3.0
Con Virginia	. 85	3.40
Eclipse Gold Bar Original Steinway Con Virginia Ophir Mexican Caledonia Exchequer Norcross Golden Crown Great Bend	8 30	3.40
Mexican	-61	-64
Caledonia	182	
Exchequer	80	6.4
Colden Crown	.80	. 64
Great Bend	7.5	3.7
Rescue	-13	14
Black Butte Ext		. 03
Tramp		1.00
Goldfield Belmont	.35	
Montgomery Mtn	-32	.34
Sunset	112	.15
Scepter	.28	.29
Manhattan	208	******
Exchequer Norcross Golden Crown Great Bend Rescue Black Butte Ext Tramp Goldfield Belmont Montgomery Mtn Sunset Scepter Manhattan Seyler-Humphrey Dexter Granny Gold Wedge	1.16	18
Dexter average	140	13
Cold Wades	0.2	13
Lone Star	0.4	.09
Great Rend Ext	.08	1.0
Great Bend Annex	.06	.07
Crescent	-11	12
Cow Boy	0.5	.10
Denver Annex	12	1.5
Bulls & Bears	.02	.04
Black Rock	- 0.2	.04
Dexter Granny Gold Wedge Lone Star Great Bend Ext. Great Bend Annex Crescent Cow Boy Denver Annex Bulls & Bears Black Rock New York Cons Manhattan Cons Little Joe Mayflower	- 25	.04 .04 .29
Minchighton Cons	7.0	COCCUTA
Mannactan Cons	146.12	05

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